

2.5 COST PROPOSAL

Cost Assumptions, Conditions and Constraints

The Respondent should list and describe as part of its Cost Proposal any special cost assumptions, conditions, and/or constraints relative to, or which impact, the prices presented Page 25 of 31 on the Cost Schedules. It is of particular importance to describe any assumptions made by the Respondent in the development of the Respondent's Technical Proposal that have a material impact on price. It is in the best interest of the Respondent to make explicit the assumptions, conditions, and/or constraints that underlie the values presented on the Cost Schedules. Assumptions, conditions, or constraints that conflict with the solicitation requirements is not acceptable.

In alignment with our LEGACY standards, Equus Workforce Solutions (Equus) takes communication and transparency seriously. Our proposed hourly rates represent the average of our costs over the base four-year term of the project, beginning October 1, 2023. Our costs include a 3% increase to wages each year and a 1.5% inflationary rate on other costs.

As guided by the scope of work and the Q&A Document dated March 10, 2023, our staffing rates are inclusive of the costs listed in our Cost Proposal Narrative. We further understand that performance-based payments under the points system are separate from the fixed fee represented by the hourly rates and will be paid separately. In addition, we understand that eligible client reimbursements and approved travel will be reimbursable items billed separately from the fixed fee represented in our cost proposal. Our proposed rates include all aspects of the proposed project, as allowable, and are compliant with spending requirements outlined in the RFP and Scope of Work.

Our transition costs cover the three-month period beginning July 1, 2023. In addition to many of the costs included in our base cost proposal, we have also included necessary equipment such as desktop copiers, laptops, and related accessories. Additional details on this equipment can be found in our Cost Proposal Narrative.